



Finance Committee

Date: TUESDAY, 23 JULY 2024

Time: 12.45 pm

Venue: COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

Members:

Deputy Henry Colthurst (Chairman)	Deputy Paul Martinelli
Deputy Randall Anderson (Deputy Chairman)	Catherine McGuinness
George Abrahams	Deputy Andrien Meyers
Deputy Rehana Ameer	Deputy Brian Mooney BEM
Shahnan Bakth	Benjamin Murphy
Brendan Barns	Hugh Selka
Emily Benn	Paul Singh
Nicholas Bensted-Smith	Tom Sleight
Deputy Timothy Butcher	Deputy Sir Michael Snyder
Alderman Professor Emma Edhem	James St John Davis
Alderman Sir Peter Estlin	Deputy James Thomson
Sophie Anne Fernandes	Luis Felipe Tilleria
Steve Goodman OBE	James Tumbridge
Alderwoman Martha Grekos	Mark Wheatley
Deputy Madush Gupta	Philip Woodhouse
Michael Hudson	Deputy Christopher Hayward, Policy and Resources Committee (Ex-Officio Member)
Florence Keelson-Anfu	Deputy Keith Bottomley, Policy and Resources Committee (Ex-Officio Member)
Alderman Tim Levene	

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<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the

City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

Ian Thomas CBE
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes and non-public summary of the meeting held on 4 June 2024.

For Decision
(Pages 7 - 14)

4. **ACTION TRACKER**

There are no outstanding actions.

For Information

5. **FORWARD PLANS**

a) Finance Committee's Forward Plan (Pages 15 - 16)

b) Efficiency and Performance Working Party's Forward Plan (Pages 17 - 18)

6. **DRAFT PUBLIC MINUTES OF THE PROJECTS AND PROCUREMENT SUB-COMMITTEE**

To receive the draft public minutes and non-public summary of the Projects and Procurement Sub-Committee held on 10 June 2024.

(Pages 19 - 26)

7. **2023/24 OUTTURN REPORT FOR CITY FUND AND CITY'S ESTATE**

Report of the Chamberlain.

For Decision
(Pages 27 - 46)

8. **FUNDING FOR EPMO SYSTEM**

Report of the Chamberlain.

For Decision
(Pages 47 - 52)

9. **INTERNAL AUDIT ADDITIONAL FUNDING REQUEST**

Report of the Chamberlain.

For Decision
(Pages 53 - 64)

10. **CENTRAL CONTINGENCIES 2024/25**

Report of the Chamberlain.

For Information
(Pages 65 - 72)

11. **REVENUE OUTTURN 2023/24 - FINANCE COMMITTEE OPERATIONAL SERVICES**

Report of the Chamberlain.

For Information
(Pages 73 - 86)

12. **CHAMBERLAIN'S BUSINESS PLAN QUARTER 1 2024/25 UPDATE**

Report of the Chamberlain.

For Information
(Pages 87 - 102)

13. **CHAMBERLAIN'S DEPARTMENTAL RISK MANAGEMENT UPDATE**

Report of the Chamberlain.

For Information
(Pages 103 - 120)

14. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

15. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

16. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

17. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 4 June 2024.

For Decision
(Pages 121 - 124)

18. **DRAFT NON-PUBLIC MINUTES OF THE PROJECTS AND PROCUREMENT SUB-COMMITTEE**

To receive the draft non-public minutes of the Projects and Procurement Sub-Committee held on 10 June 2024.

(Pages 125 - 130)

19. **EFFICIENCY AND PERFORMANCE WORKING PARTY**

To receive the draft minutes from the meeting of the Efficiency and Performance Working Party held on 12 June 2024.

For Information
(Pages 131 - 134)

20. **CITY FUND & CITY'S ESTATE PUDDLE DOCK - DEVELOPMENT OPTIONS REVIEW**

Report of the City Surveyor.

For Decision
(Pages 135 - 188)

21. **END USER DEVICES – REFRESH CONTRACT**

Report of the Chamberlain.

For Decision
(Pages 189 - 198)

22. **WRITE-OFF OF OUTSTANDING DEBT - NATIONAL PET COLLEGE**

Report of the Executive Director, Environment.

For Decision
(Pages 199 - 202)

23. **DELEGATION REQUEST**
Report of the City Surveyor.

For Decision
(Pages 203 - 208)

24. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
25. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

Part 3 - Confidential Agenda

26. **CHAMBERLAIN'S DEPARTMENT RESOURCING UPDATE**
The Chamberlain to be heard.

For Information